



# Miscellaneous Farm Property and Equipment Cover Code Z3 to Broad Form

If you previously had Miscellaneous Farm Property and Equipment **Cover Code Z3- All Risk Coverage**, you’ll switch to **Miscellaneous Farm Property and Equipment (Broad Form)** when your policy renews. Each category below provides details on the differences between your old and new policy.

## Changes to Insured Perils

A peril is a situation that causes damage or destruction of property. **Broad form** provides comprehensive coverage to cover everything except the property, losses and damage specifically excluded. Insured perils are shown in the new form under 3) INSURED PERILS AND EXCLUSIONS, a) INSURED PERILS.

## Changes to Excluded Property

The following Excluded Property is in the new form under 3) INSURED PERILS AND EXCLUSIONS, b) EXCLUSIONS, i) EXCLUDED PROPERTY. Changes from the old wording booklet are shown in the following table.

Old wording booklet	New Form	Change	Impact to coverage
Commercial Use	(1) Commercial Use	Newly included wording to reference the exception for allowable custom farming. Only custom farming that falls outside of the allowable threshold will be considered commercial use.	Neutral
	(2) Property being worked on or repaired	Previously in the old wording booklet under <i>General Exclusions, 1. Excluded Property, a) Property being worked on</i>	Neutral

		<i>or repaired</i> . Wording has been updated.	
	(3) Property illegally kept or transported	Previously in the old wording booklet under <i>General Exclusions, 1. Excluded Property, b) Property illegally kept or transported</i> . Updated wording.	Neutral
Tires, tubes or tacks	(4) Tires, tubes or tracks	No change	Neutral
Unoccupied farm	(5) Unoccupied Farm	No change	Neutral

**Changes to Excluded Loss or Damage**

The following Excluded Property is in the new form under 3) INSURED PERILS AND EXCLUSIONS, b) EXCLUSIONS, ii) EXCLUDED LOSS OR DAMAGE. Changes from the old wording booklet are shown in the following table.

Old wording booklet	New Form	Change	Impact to coverage
Artificially generated electrical current	(1) Artificially generated electrical current	No change	Neutral
Change in atmosphere, temperature, texture, finish, or contamination	(2) Change in atmosphere or temperature	Was included in the old wording booklet under <i>B. Exclusions, II. Excluded Loss or Damage d) Change in atmosphere, temperature, texture, finish or contamination</i> . In the new form it has been separated into its own exclusion.	Neutral

	(3) Dishonest or criminal acts	Previously in <i>General Exclusions, 2. Excluded Loss or Damage, d) Dishonest and criminal acts</i> of the old wording booklet. Wording has been updated.	Neutral
Earthquake	(4) Earthquake	Wording updated.	Neutral
	(5) Faulty materials	Previously in <i>General Exclusions, 2. Excluded Loss or Damage, e) Faulty Materials</i> of the old wording booklet. Wording has been updated.	Neutral
	(6) Misappropriation, secretion, conversion or infidelity	Previously in <i>General Exclusions, 2. Excluded Loss or Damage, h) Misappropriation, secretion, conversion or infidelity</i> of the old wording booklet. Wording has been updated.	
	(7) Mysterious disappearance	Previously in <i>General Exclusions, 2. Excluded Loss or Damage, i) Mysterious disappearance</i> of the old wording booklet.	Neutral
	(8) Property lawfully seized	Previously in <i>General Exclusions, 2. Excluded Loss or Damage, l) Property lawfully seized</i> of old wording booklet. Wording has been updated to include coverage for loss or damage caused by the	Increase

		destruction of property ordered by government authority to prevent the spread of fire.	
Rodents, insects, vermin and domesticated animals	(9) Rodents, insects, vermin and domesticated animals	Exception added explicitly stating loss or damage caused by resultant insured peril is now included.	Neutral
Scratching, scraping, abrasion or chipping	(10) Scratching, scraping, abrasion or chipping	No change	Neutral
Wear and tear, mechanical breakdown, rust, corrosion or gradual deterioration	(11) Wear and tear, mechanical breakdown, rust, corrosion or gradual deterioration	Exception added explicitly stating loss or damage caused by resultant insured peril is now included.	Neutral

### Changes to Extensions of Coverage

The following Extensions of Coverage are in the new form under 4) EXTENSIONS OF COVERAGE. Changes from the old wording booklet are shown in the following table.

Old wording booklet	New Form	Change	Impact to coverage
Newly acquired miscellaneous farm property and equipment	a) Newly acquired miscellaneous farm property and equipment	Property must be reported within 30 days now, or coverage will not be in place.	Decrease – previous wording did not require reporting within 30 days.
Permission for Custom Farming		This was included in the old wording booklet as 3. <i>Automatic Extensions of Coverage, b)</i>	Neutral –coverage remains for incidental custom farming while on the farm premises and where remuneration does not

		<i>Permission for custom farming.</i> In the new wording, it is instead included under the definition of “Farming.”	exceed \$35,000 during the policy term.
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## Changes to Special Conditions

The following Special Conditions are in the new form under 5) SPECIAL CONDITIONS. Changes from the old wording booklet are shown in the following table.

Old wording booklet	New Form	Change	Impact to coverage
Deductible Clause	a) Deductible Clause	No change	Neutral
Co-insurance clause	b) Co-insurance clause	Co-insurance percentage now shown on the Declaration Page.	Neutral – co-insurance remains at 80%.
Waiver of Co-Insurance	Waiver of Co-Insurance	Now shown under 5) <i>Special Conditions, b) Co-insurance clause</i> in the new form.	Neutral
Replacement Cost clause	c) Basis of Valuation, i) Replacement Cost	Removed requirement that a replacement cost claim subsequent to payment on a actual cash value basis be made within 180 days. Wording has been updated.	Neutral
	c) Basis of Valuation, ii) Actual Cash Value	Previously under A. <i>General Section, 1. Indemnity Agreement</i> in the old wording booklet.	Neutral

## Changes to Definitions

The following definitions appear in the new form under 6) DEFINITIONS. Changes from the old wording booklet are shown in the following table.

Old wording booklet	New Form	Change
Business	a) Business	No change
Custom Farming	b) Custom Farming	No change
Farming	c) Farming	This definition has been expanded to include permission for custom farming which was previously written as an automatic extension of coverage.
N/A	d) Fire Protective Equipment	This definition has been added to coincide with the addition of leakage from fire protective equipment to the named perils.
Premises	f) Premises	No change
Unoccupied Farm	g) Unoccupied Farm	No change